

USM
INTERNAL AUDIT
COMPLIANCE

BOARD OF REGENTS

USM
12 Institutions, 2 regional centers

INTERNAL AUDIT OFFICE

ANNUAL RISK ASSESSMENT & AUDIT
PLAN

- AUDITS
- ACCOUNTABILITY
 - ADMINISTRATION
 - INTERNAL CONTROL

COMPLIANCE

- SELECT AREA TO AUDIT
- NOTIFY
- EVALUATE
 - INTERVIEW
 - TEST
 - OBSERVE
- MEET & DISCUSS
- REPORT

- FEDERAL CONTRACTS & GRANTS
- OBLIGATIONS MET?
 - PROJECT
 - FINANCIAL
 - ADHERE TO FEDERAL, STATE,
USM & INSTITUTIONAL POLICIES
& PROCEDURES?